

ANNOUNCEMENT PRESS RELEASE

**BNP Paribas, EACT, PwC and SAP join forces
to help corporate treasurers design their own journey to treasury**



Paris, October 12th, 2016 – BNP Paribas, the European Association of Corporate Treasurers (EACT), PwC and SAP are launching ‘Journeys to Treasury’ (JTT), a cutting-edge report also available online (www.journeystotreasury.com) that is designed to help professional treasurers build their own journey to the future of treasury.

The first edition of JTT addresses three key topics for corporate treasurers: continued innovation; anytime, anywhere treasury; and cybercrime and fraud. Diving deeper into the report, game changers like blockchain, fintechs, immediate payments and big data will bring together the joint insights of the bank, the industry association, the consultant and the software vendor.

Presented for the first time at EuroFinance Vienna 2016 on 13th October, JTT is a collaborative, multi-faceted initiative that will be conducted on a yearly basis. Building on the strength of the four-partner alliance, it is aimed at corporate treasurers and financial decision makers, and its objective is to provide expert insights into the world of corporate financial strategy and treasury.

Four senior executives are behind the initiative: Jean-François Denis, deputy head of cash management for BNP Paribas, Jean-Marc Servat, chairman of the EACT, Damien McMahon, senior partner at PwC, and Christian Mnich, senior director of treasury and risk management at SAP. *“Virtually every article in the press says blockchain, fintech, big data. JTT aims to distinguish the myth from reality and provide a 360° view that is not the usual consensus, but something thought provoking,”* explains Damien McMahon from PwC.

Journeys to Treasury bases itself upon the understanding and knowledge of today’s treasury challenges as well as the ability to anticipate the impact of transforming trends. What makes it truly different is first of all an unprecedented partnership based on trust, as the EACT’s chairman Jean-Marc Servat comments: *“The four partners have a long-standing relationship, there is a lot of mutual respect and we see Journeys to Treasury as a long-term collaborative initiative”*.

Additionally, JTT’s content is everything but the usual mainstream messages around the fundamentals of treasury and the game changers of the moment. JTT’s content is based on ongoing conversations between experts from different horizons on topics that have been identified as priorities by corporate treasurers; some are current and ongoing challenges (like cyberthreat and fraud), while others are perceived as key disruptors (like artificial intelligence). In between, there are also industry initiatives that are reshaping the environment, like eBAM.

In the words of Jean-François Denis, deputy head of cash management for BNP Paribas: “*Journeys to Treasury is not a traditional report, but more like the minutes of a dialogue between experts from different industries with complementary viewpoints on treasury*”. Adds Christian Mnich, senior director of treasury and risk management at SAP: “*JTT is a unique kind of whitepaper that aims to provide an end-to-end view of what is going on in treasury*”.

While discussing how fintech players contribute to innovation and how a collaborative approach with banks and corporates is the key to success, the report imagines the potential of blockchain not only within the financial sphere, but also beyond, such as for smart contracts, for example. JTT also addresses the role of big data in forecasting and payments, and provides corporate examples of how it is currently used. Also focusing on 24/7 and mobile treasury, JTT sheds light on real-time payments and analyses the true benefits they bring to corporates, while addressing industry-driven initiatives such as SWIFT gpi within the ‘anytime, anywhere treasury’ section.

Finally, JTT discusses the present and future of a major and shared concern for corporates: cybercrime and fraud. In the face of ever more sophisticated cyberattacks, companies are becoming increasingly aware of the fact that it is not *if* they will be attacked, but *when*. As instant and mobile payments increase the risk, Journeys to Treasury wonders if technology alone has the power to curb future threats.

The full version of Journeys to Treasury 2016 can be downloaded from www.journeystotreasury.com.

ABOUT US



BNP Paribas

About BNP Paribas Cash Management

BNP Paribas provides cash management services to more than 40,000 corporate clients around the world. Through its local presence on all continents, BNP Paribas is able to accompany corporates across the world. Our community of 2,500 experienced, committed Cash Management professionals operates across BNP Paribas’ international network, in 208 business centres in 55 countries, covering more than 130 currencies. BNP Paribas has been designated No. 1 Trade Finance Bank and No. 1 Cash Management Bank in the European large corporate sector, in the latest Greenwich Associates research. www.cashmanagement.bnpparibas.com



EACT

The EACT (European Association of Corporate Treasurers) is a grouping of national associations representing treasury and finance professionals in 20 countries in Europe, bringing together around 13,000 members representing 6,500 groups/companies. The association submits comments to the European authorities, national governments, regulators and standard-setters on issues faced by treasury and finance professionals across Europe. The EACT seeks to support the profession of treasury, corporate finance and risk management, promoting the value of treasury skills through best practice and education. www.eact.eu



PwC

At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 157 countries with more than 223,000 people who are committed to delivering quality in assurance, advisory and tax services. Find out more and tell us what matters to you by visiting us at www.pwc.be. PwC refers to the PwC network and/or one or more of its member firms, each of which is a separate legal entity. Please see www.pwc.com/structure for further details.



SAP

As the market leader in enterprise application software, SAP is at the centre of today's business and technology revolution. SAP has a comprehensive suite of solutions for treasury management which helps businesses gain greater insight and control over complex processes for managing cash, liquidity, and risk, while integrating financial reporting within SAP software. By simplifying working capital, risk management, and compliance, treasury managers can gain complete transparency into and control over interrelated activities, and automate critical processes. SAP innovations help 320,000 customers worldwide to work together more efficiently and use business insight more effectively. For more information, visit www.sap.com and www.sap.com/treasury

For further information, please contact:

BNP Paribas

Carole Djen-Ullmo

Global head of communication and marketing / BNP Paribas Cash Management

Tel: +32 2 312 52 19

Mob: +32 471 59 07 12

Email: carole.djen-ullmo@bnpparibasfortis.com

EACT

Richard Cordero

Chief operating officer

Mob: +33 6 72 49 23 20

Email: secretary@eact.eu

SAP

Uwe Erdtmann

Director, Global Product Marketing Finance

Mob: +49 151 16809955

Email: uwe.erdtmann@sap.com

PWC

Damien McMahon

Partner, PwC Belgium

Mob: +32 473 910609

Email: damien.mcmahon@be.pwc.com